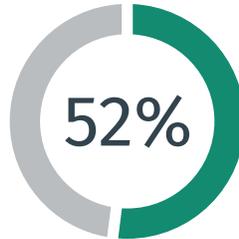taos
an IBM Company

DevOps and the Cloud Deliver Financial Success

80% of financial services companies have adopted DevOps; 14% are planning to in the next 12-18 months[1]

Only about 16% of regulated workloads are in the cloud[2]

FinTech is coming

Financial services has always been a leader in adopting new technologies. The cloud is no exception, albeit at a slower pace due to regulatory compliance. The hesitation left an opening for FinTech to enter the market and challenge industry leaders.

52%

52% of financial services companies say that born-in-the-cloud fintech startups will take market share in the next five years.[3]

Challenges are mounting

Financial services are high-profile, highly visible companies that serve as a magnet for regulators and cybercriminals, compounding challenges:

Cyber threats continue to be a grave concern, although the industry is more secure than other segments. The sector accounted for only 7% of breaches in 2020.[4]

Agile FinTech competition is growing and significantly impacting traditional services, including driving trades commissions down to zero.

The increasing complexity of regulations from many countries and regions complicates business models and makes compliance more challenging and critical.

Get competitive with DevOps and Taos

For those financial services organizations dealing with cloud-based challenges, Taos can help grow their businesses, capitalizing on scalability, enhanced security and cloud economics. Taos offers Advisory Services, Professional Services, Managed IT and Security Services. Firms that adopted DevOps gained in many areas:

| Released apps 50% faster and spent 21% less time on apps maintenance[5] | Improved apps quality by 19% and increased revenue by 18%[6] | Maintained continuous compliance and end-to-end robust security posture |

Taos works with you to develop unique solutions that best fit your needs and optimize your ROI.

LEARN MORE

Start your business transformation today and protect yourself in a growing threat landscape. Learn more about Taos **cloud modernization** and **digital transformation**.

Sources:
1, 5, 6. Veritis Transcend 2020. "DevOps Practices – A Catching up Trend in Financial Services industry."
2. CIO Surveys, Equity Analyst Research 2019-20.
3. Contino 2020. "The State of DevOps in Financial Services."
4. Tenable 2021. "Tenable's 2020 Threat Landscape Retrospective."